



PRESS RELEASE

FOR IMMEDIATE RELEASE

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Banque de l'Habitat de Cote d'Ivoire (BHCI) to Complete Recapitalization; Raises Capital Ratio to International Standards

ABIDJAN, COTE D'IVOIRE – December. 3rd 2018 – Banque de l'Habitat de Cote d'Ivoire (BHCI) is pleased to announce that the Bank has now been recapitalized with the proceeds from foreign investors, which has raised the Bank's capital ratio to international banking standards. This was part of the acquisition agreement made between the Government of Cote D'Ivoire and Westbridge Mortgage REIT back in 2017.

JD Diabira, from BHCI, states, "earlier today, BHCI accomplished a very important milestone of recapitalizing the bank and bring its capital ratios to international banking standards. This goal was a team effort and I would like to thank my entire team for their hard work and dedication. I would also like to point out that this milestone was achieved approximately 6 months ahead of schedule; an excellent start to our post-acquisition strategy".

ABOUT BHCI

Prior to Westbridge Mortgage REIT acquiring 51.6% ownership of the Bank in 2017, BHCI was an Ivorian state owned institution established in 1994. BHCI was created to provide specialized financing tools and products to the Ivorian real estate market. At the time of Westbridge's acquisition of BHCI, the bank had 174 employees and over 9 branches across the country.

ABOUT WESTBRIDGE MORTGAGE REIT

Westbridge is an Ottawa-based, Canadian-owned and operated real estate lending and commodities trading-focused institution catering to the development needs of specific countries in Africa. Our parent company; Westbridge Structured Mortgage Credit Corp ("Westbridge Mortgage REIT") is a specialty Canadian financial institution, set up in 2014, and focused on real estate lending and mortgage securitization.

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